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NORTHERN TRUST
INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 23rd June 2009

CARTER ELECTRICAL PLUGS INTO NORTH STAFFS BUSINESS PARK!

North Staffs Business Park, which was officially launched in March has welcomed its first occupier, Carter Electrical Services.

The company which is geared to providing a complete electrical service package has acquired Unit 6 on a 3 year flexible agreement. Carter Electrical Services took occupation of the 1,616 sq ft unit from the 1st June.

Darren Reeves of Carter Electrical commented on the move, “With over 8 years of experience and a 16 strong person team, we are in the process of expanding our company nationally with school work, Hospital and high residence as well as offering a full services package if required. The newly built premises at North Staffs Business Park have provided the perfect location with good access, for us to grow our business from; and the flexible easy-in, easy-out agreements were a major factor in our decision to relocate.”

Northern Trust’s new 27,687 sq ft industrial/workshop development forms part of the Company’s new £11 million investment which also includes a state of the art serviced office centre, due for completion in July.

North Staffs Business Park is located at Chatterley Valley and comprises of 17 individual units ranging from 1,099 to 3,672 sq ft. Jonathan Houghton, Development Surveyor at Northern Trust, commented, “We are delighted that Carter Electrical Services has signed up to a 3 year flexible agreement, which is an endorsement of our lettings policy. I firmly believe that the availability of flexible lease terms at North Staffs Business Park will prove ever more popular in the market, particularly in these challenging economic conditions. There is very strong interest for units at North Staffs Business Park and we hope to be able to announce further deals shortly.”

Northern Trust has worked closely with Stoke on Trent City Council and Advantage West Midlands (AWM) in helping bring the development to fruition. Part of AWM’s total investment to the site includes £1.7 million of gap funding towards the scheme.

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Henriette Lytle, North Staffordshire Partnerships Manager at AWM, said “We are delighted that our investment is the catalyst for the development of the North Staffordshire Business Park and believe that the Park’s tailored facilities and tenancy terms will encourage more small/medium sized and young businesses to the area. North Staffs Business Park is a great example of how we are focused on backing schemes which will have the greatest impact on the wider West Midlands region and prepare us for the economic upturn.”

Councillor Adrian Knapper, Stoke-on-Trent City Council portfolio holder for regeneration and economic development and North Staffordshire Regeneration Partnership board member, said: “The North Staffs Business Park is a state-of-the-art enterprise centre set in Chatterley Valley. The overall aim of the project is to provide an innovative industrial park which embraces the latest thinking in sustainability. The whole Chatterley Valley project is expected to create around 4,000 jobs in North Staffordshire by 2030. In the current climate it is important that the city council works with its partners to try and encourage employment in the area.”

North Staffs Business Park is strategically located on the junction of Chatterley Road and Reginald Mitchell Way at Chatterley Valley, on the northern fringe of Stoke-on-Trent. The business park is conveniently situated adjacent to the A500 dual carriageway providing easy direct access to junction 16 of the M6, which lies 5 miles west of the site, and the City Centre 5 miles to the south. The local amenities of Tunstall are readily accessible being less than a mile from the business park whilst Kidsgrove is just over 2 miles away.

The industrial/workshop units are available ‘To Let’ by way of an ‘easy in – easy out’ flexible internal repairing tenancy agreement.

Joint agents for the scheme are Daniel & Hulme (01782 213344), Louis Taylor (01782 260222), and Whittle Jones, Midlands (0121 523 2929).

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Notes to Editors:

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK’s largest and most successful privately owned property investment, development and land regeneration companies. Northern Trust’s existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 5,000 acres of land under ownership/management throughout the Midlands and North of England. Almost 2 million sq ft has now been developed in over 35 locations, and Northern Trust continues to expand through all three areas of its property business.

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Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration development partnerships have been entered into with various public bodies, to provide regeneration initiatives and employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit our website at www.northerntrust.co.uk